Economics in Monsoon Asia

Outsourcing

\*Replacing workers in one country with those from another country for a cheaper cost.

* Higher profit for the companies because they don’t have to pay the workers a **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**.
* Many jobs are outsourced to countries like India because there are more people who speak **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** than anywhere else in the world.

There’s a large population which means a large **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**

Economic Tigers

Countries in Asia that experienced **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** growth due to foreign investment.

* South Korea
* **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
* Thailand
* Malaysia
* **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_**
* Singapore

China

* China has a **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** (Capitalist).
* Business are able to work for profits freely just like the American economy.
* The government restricts certain rights to the citizens (One Child Policy) but the economy is very strong!

Globalization

* The process of**\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** and **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** among the people of different nations driven by international trade and investment.

It is the connection of different parts of the world. Globalization results in the expansion of cultural, economic, and political activities

Green Revolution

* Worldwide initiative between **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** that attempted to produce high yield crops.
* Over the years, the impacts of the Green Revolution include:
	+ Less **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** species of crops
	+ **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** of food worldwide
	+ Overpopulation?

Special Economic Zones

A **\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_** (**SEZ**) is a region that is designed to export goods and provide employment. SEZs may be exempt from paying federal taxes. It allows manufacturers to produce goods at a competitive price.